

# aboitiz outlook



April 15, 2009

- **Aboitiz Power's 3-yr and 5-yr bonds get Permit to Sell from SEC**

The Securities and Exchange Commission (SEC) has declared effective the registration of the 3-year and 5-year peso denominated fixed rate retail bonds of Aboitiz Power Corporation (AP) with the issuance by SEC of an Order of Registration and a Certificate of Permit to Sell Securities in favor of AP.

The SEC approval paves the way for the public offer of the 3-year and 5-year AP bonds in the aggregate principal amount of up to ₱1.5 billion with an oversubscription option of up to ₱1.5 billion. The 3-year bonds have a fixed interest rate equivalent to 8.0% per annum while the 5-year bonds have a fixed rate equivalent to 8.7% per annum. The domestic offer will commence on April 15, 2009 and will end at 12:00 noon on April 24, 2009.

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